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CIN: L93090TN1979PLC032618

# MARIS SPINNERS LIMITED

11, Cathedral Road, Chennai - 600 086.

Ref: MSL/ 047 /2022-23

August 12, 2022

M/s. BSE Ltd., Corporate Relationship Dept. Floor 25, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001

Dear Sir,

Sub: Unaudited financial result and Limited Review Report for the Quarter ended 30<sup>th</sup> June 2022 - Scrip Code: 531503

We are enclosing the financial result for the quarter ended 30<sup>th</sup> June, 2022 which has been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held today.

We are also enclosing the Limited Review Report given by the Statutory Auditor on the financial result for the quarter ended 30<sup>th</sup> June 2022.

Kindly take the above information on record.

Thanking you

Yours faithfully For MARIS SPINNERS LIMITED

N SRIDHARAN COMPANY SECRETARY

AND COMPLIANCE OFFICER

Mills Unit I: Kattemalalavadi Village, Hunsur Taluk, Mysore District - 571 134.

Telephone: 08222 - 252 153 GST: 29AAACM9874F1Z0

Unit II: Kulithalai Road, Manapparai, Trichy District - 621 306.

Mobile: 98424 31113 / 98655 70650 GST: 33AAACM9874F1ZB



#### MARIS SPINNERS LIMITED

REGD.OFF: 11 CATHEDRAL ROAD, CHENNAI - 600 086.

Tel: 044 2811 5910 / 12, Web: www.maris.co.in , E mail ID:investor@maris.co.in

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# UN-AUDITED (STANDALONE) FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2022

#### Prepared in compliance with the Indian Accounting Standard(Ind-AS) RS. IN LAKH

QUARTER YEAR QUARTER ENDED **ENDED ENDED** S.NO **PARTICULARS** 30/06/2022 30/06/2021 31/03/2022 31/03/2022 Un audited Un audited Audited Audited PART I **INCOME FROM OPERATIONS** 1. Net Sales / Income from Operations 4,370.70 1,925.94 5,053.62 17,040.47 2. Other operating Income 50.85 48.02 156.70 6.24 **Total Income from Operations** 4,421.54 5,101.64 1,932.18 17,197.17 2 **EXPENSES** a. Cost of Materials Consumed 3,388.04 3,675.76 1,410.49 10,301.04 b. Purchase of stock in trade c. Change in inventories-of finished goods, WIP and stock in trade (563.57)(748.21)(489.81)(562.59)90.96 113.55 56.16 340.77 e. Employee Benefits Expenses 325.41 208.05 318.51 1,131.53 f. Power and Fuel 390.65 287.01 470.88 1,663.14 g. Depreciation and amortization expenses 122.27 106.47 110.06 435.18 h. Other Expenses 175.91 586.57 314.69 1,555.14 Total Expenses 4,068.45 1,553.28 4,728.13 14,864.21 3 Profit/(Loss) before exceptional, extraordinary items and tax -(1-2) 353.09 378.90 373.51 2,332.96 Exceptional Items 5 Profit/(Loss) before extraordinary items and tax 353.09 378.90 373.51 2,332.96 6 Extraordinary Items 7 Profit/(Loss) before tax 353.09 378.90 373.51 2,332.96 8 Tax Expenses - Current Tax 91.80 195.64 702.79 1.09 Deferred Tax 87.28 87.28 9 Profit / (Loss) for the period from continuing operation 261.29 377.81 90.59 1,542.89 10 Profit /(Loss) for discontinuing operation 11 Profit /(Loss)for the period 90.59 261.29 377.81 1,542.89 Other comprehensive Income, net of Income Tax 12 3.36 3.36 (a) Items that will not be reclassified for Profit or Loss (b) Items that will be reclassified to profit or Loss 13 Total comprehensive income, net of Income Tax 261.29 377.81 93.95 1,546.25 14 792.48 Paid-up Equity Share Capital (Face value of Rs. 10/- per share) 792.48 792.48 792.48 15 3,439.41 Reserves excluding revaluation reserves Earnings per share(EPS) basic/diluted (of Rs.10/- each-not annualised) 3.30 4.77 1.19 19.51 16

#### Notes

- 1 The unaudited results have been reviewed by the Audit Committee of the Board and taken on record by the Board of Directors of the Company at their meeting held on 12.08.2022. These results have been subjected to Limited Review by the Statutory
- 2 The Ind AS compliant corresponding figures for the quarter ended 30th June 2022 and the corresponding previous quarter have not been subjected to review/audit. However, the Company's management has exercised necessary due dilegence to ensure that such financial results provide a true and fair view of its affairs.
- 3 The company is engaged in the sole activity of carrying on the business of "manufacture of cotton yarn" and therefore, has only one reportable segment in accordance with Ind AS 108 'Operating Segments".
- 4 There were no investor complaints remaining unresolved as at the beginning and end of the Quarter.

Place: Chennai. Date: 12.08.2022 for MARIS SPINNERS LIMITED

ANANDKUMAR RENGASWAMY MANAGING DIRECTOR

# VIJAYAKUMAR JANADRI

CHARTERED ACCOUNTANT Dollar Heights Apartment, No.45/8, G-8, 12<sup>th</sup> Main Road Muthyalanagar, Bengaluru – 560054

Ph:+91-9986953652 Email:vijay\_janadri@yahoo.co.in

### **Limited Review Report**

To The Board of Directors OF Maris Spinners Limited 11, Cathedral Road, Chennai – 600 086

Place: Bangalore

Date: 12.08.2022

- 1. I have reviewed the accompanying Statement of Standalone Unaudited Financial results of M/s Maris Spinners Limited for the quarter ended 30<sup>th</sup> June 2022, which are included in the accompanying "Standalone Unaudited Financial Results for the quarter ended 30<sup>th</sup> June 2022" (the statement). The statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (the Listing Regulations, 2015"), which has been initiated by me for identification purposes. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. My responsibility is to issue a report on these financial statements based on my review.
- 2. I conducted my review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity ", issued by the institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
- 3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.
- 4. Based on my review conducted as above, nothing has come to my attention that causes me to believe that the statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

VIJAYAKUM Digitally signed by VIJAYAKUMAR JANADRI Date: 2022.08.12 12:48:27 +05'30'

VijayaKumar Janadri CHARTERED ACCOUNTANT (Membership No: 222127)

(Membership No: 222127)
UDIN: 22222127AOWMDG7277



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# MARIS SPINNERS LIMITED

11, Cathedral Road, Chennai - 600 086.

Ref: MSL/ 048 /2022-23

August 12, 2022

M/s. BSE Ltd., Corporate Relationship Dept. Floor 25, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001

Dear Sir,

Sub: Declaration with respect to audit report with unmodified opinion for the quarter ended 30<sup>th</sup> June 2022 - Scrip Code: 531503

We wish to inform you that pursuant to clause 4.1 of SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27.05.2016, we hereby confirm that the Auditors of the Company Mr. Vijayakumar Janadri, Chartered Accountant, Bangalore has issued a Limited Review Report for the quarter ended 30<sup>th</sup> June 2022 on the financial statements prepared under the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 with unmodified Opinion.

The above is for your information and record.

Thanking you

Yours faithfully

For MARIS/SPINNERS LIMITED

A HAKRIGOVIND

**DIRECTOR** 

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